



Our Co-operative
Advantage

Co - operative Federation of Victoria Ltd

21 August 2003

Mr. Gary Banks
Chairman
Productivity Commission
P.O. Box 80
Belconnen ACT 2616

Dear Mr. Banks:

I am pleased to enclose a commentary on Social Capital: reviewing the Concept and its Policy Implications (2003).

In brief, our comments are that the co-operative option has been ignored and that the work of the Commission would be enhanced if the role of co-operatives in contributing to social capital was appropriately acknowledged.

Yours in co-operation,

David Griffiths
Secretary